

## CONTRACT REVIEW & OPTIMIZATION

### I. OVERVIEW

Iron Data's proprietary audit routines analyze millions of freight invoices each week from more than 3,000 carriers. We audit EDI and paper invoices from parcel carriers, motor carriers, freight forwarders, ocean carriers, couriers and armored car carriers. Iron Data guarantees you will save money, pay accurately, shorten payment cycle times and reduce your processing costs.

### II. FEATURES

#### Pre-Scan Inventory Controls

Iron Data has developed software that automatically logs the control points of EDI and paper invoices; pinpointing their status within the payment cycle. Data capture can be customized to create a client specific template.

#### Content Validation

Before an invoice can be processed we have automated check points that ensure invoice data is compliant with your business rules regarding contract verification, payment processing and information management. An example of verifying business rules would be, if you require a purchase order number to process for payment the purchase order number must be supplied by the carrier or the invoice will not be processed until the PO number is provided. Verifying ownership of an invoice would be a good example of a payment processing validation, Validation occurs by checking to ensure the carrier/account number combination exists in your table of authorized carriers before it can be processed.

#### Contract and Invoice Validation

Each contract and/or service agreement is individually reviewed by a trained professional. Audit logic rules are written to verify all rates and accessorial charges. Contracted rates are stored within your master client profile for proper inventory and security. Change control can be managed using effective dating for all aspects of the contract.

- Invoice Ownership
- Authorized carriers and account numbers
- Sum of net charges equals invoice total
- Valid rates, accessorial charges & discounts
- Confirm service, class & mileage
- Packages with no proof of shipment
- Weather, mechanical, business closed, indirect, etc
- Duplicates - multi-level check using: carrier, invoice #, track #, date, weight & charge
- Custom audits can also be performed based on your specifications.
- Late deliveries
- Special handling charges
- Address corrections
- Interlined shipments
- Inside deliveries
- Carrier compliance
- Dimensionalized packages

### III. IRON DATA REDUCES YOUR TRANSPORTATION SPEND BY:

- Automation of carrier billing where possible and electronic content validation and duplicate checking to enforce business rules.
- Comparing actual carrier billing to client specific contracts and carrier service standards to ensure compliance resulting in either hard dollar savings or information to better negotiate rates.
- Managing the invoice adjustment process with carriers to ensure the carrier's receivables matches the client's payables. Mismatches can easily cause re-billing to the client which increases overall cost.
- On-line process available to quickly and efficiently manage exceptions.

### IV. PURCHASING OPTIONS

Iron Data's services and solutions are bundled and typically offered for a single monthly fee or on a transaction basis, depending on the client's preferences. In certain circumstances (such as claims management and content recovery) Iron Data will price on a "gain share" basis. Our customers have found that the savings they accrue by "going beyond the audit" and employing the full range of Iron Data value added services are far greater than would be delivered from the "audit" savings scenario alone.

### V. THE IRON DATA DIFFERENCE

Monitoring, controlling and optimizing enterprise-wide shipping used to be a global headache. Now, with Iron Data, it's a cinch to audit, allocate, pay, ship, track, and analyze; all from one secure web site.

- **Multi-Mode Shipment Audit** – Accurate payment - pay only what you owe - Eliminate paper
- **Cost Allocation/GL Coding**– Increase efficiency – Reduce labor costs
- **Bill Payment & Disbursement** – No float – Avoid risk - Prompt & accurate payment
- **Business Intelligence & Reporting** – Control change - Optimize existing processes
- **Multi-Mode Claims Management** – Reduce labor costs – Includes Content Recovery
- **Desktop Shipping & Compliance** – Change enterprise shipping – Reduce freight costs
- **First & Last Mile Tracking** – Consolidate enterprise shipping – Track internal shipments & assets